



July - 04

# **TNPSC BITS**

- Bank of India has been felicitated with the Atal Pension Yojana Annual Award for FY2023-24 by Pension Fund Regulatory and Development Authority.
- Dr Usha Thakur was awarded 12<sup>th</sup> Vishwa Hindi Samman for her contribution in development of Hindi literature.
- The United States conducted its first Trilateral multidomain exercise Freedom Edge with Japan and South Korea in the East China Sea.
- The Bornean elephant, or Elephas maximus borneensis, has been classified as 'endangered' under the IUCN Red List.
- The 67<sup>th</sup> meeting of the Global Environmental Facility (GEF) Council took place in Washington, DC.

# TAMIL NADU

## Draft Tamil Nadu Space Industrial Policy 2024



- The Tamil Nadu government has released the draft Tamil Nadu Space Industrial Policy 2024.
- It aims to create direct and indirect employment prospects for nearly 10,000 persons in 10 years.





- ✤ It also promised a slew of incentives to the players in the sector.
- The policy would be applicable for all enterprises engaged in the manufacturing and services pertaining to the space sector.
- The State government has already partnered with private industries to establish a common facility at Tiruchi termed as TREAT.
- ◆ It has capabilities to support the heavy engineering needs of the space industry.

## Draft State Education Policy of Tamil Nadu 2024



- ✤ A draft of the state education policy has been in the making in Tamil Nadu in opposition to the National Education Policy (NEP), 2020.
- ✤ It has been submitted to the government by the Justice Murugesan-led panel.
- Tamil Nadu continues its dual-language policy of Tamil and English as the medium of instruction and to abolish public examinations for class 3, 5, and 8.
- It has recommended against conducting entrance examination of any kind for admission to all higher education courses
- The consolidated marks obtained both in Class XI and Class XII board examinations should be the basis for admission to all courses in higher education.
- The State-aided schools in Tamil Nadu should be treated on a par with the government schools.
- The panel has recommended "banning" coaching centres run parallelly to schools/colleges by individuals/corporate companies in Tamil Nadu either physically and virtually.
- The government should act on by creating a regulatory body with appropriate powers to control coaching centres.





- There is a need to bring all private higher educational institutions under the ambit of a single Act irrespective of discipline.
- The panel also called for amendments in the 1976 Act to streamline the collection of fees for arts and science courses run by private management.

# NATIONAL

#### India's 3 New Criminal Laws



- ✤ India has completely overhauled its criminal justice system with three new criminal laws coming into effect on July 1.
- ◆ The Bharatiya Nyaya Sanhita (BNS) replaced the Indian Penal Code (IPC).
- Bharatiya Nagarik Suraksha Sanhita (BNSS) has replaced the Code of Criminal Procedure (CrPC).
- ◆ The Bharatiya Sakshya Adhiniyam (BSA) replaced the Indian Evidence Act.
- ✤ The three laws were passed in parliament in December 2023.





- The three new laws focus on justice rather than punishment and are aimed at providing speedy justice.
- It is also strengthening the judicial and court management system emphasising "access to justice by all".
- ✤ A probable first case under the new law was registered at the Nishatpura police station in Bhopal, Madhya Pradesh.

## INTERNATIONAL



#### **INSTC** - First shipment

- Russia's national railway company announced that the country has shipped two coal-laden trains to India via the International North-South Transport Corridor (INSTC).
- ✤ For the first time, two trains with Kuzbass coal headed to India along the International North-South Transport Corridor.
- The trains set off from the Kemerovo region.
- They followed along the eastern branch of the INSTC through Kazakhstan and Turkmenistan to the Iranian port of Bandar Abbas.
- The INSTC is a multimodal route that connects St. Petersburg to the port of Mumbai in India across 7,200 kilometers (4,500 miles).
- ✤ It comprises a railway, road network, and seaports.





 INSTC, initially known as the NSTC project, the agreement was signed by Russia, Iran, and India in 2002, making them the founding members.

## **ECONOMY**

#### Financial accommodation for States/UTs

- ◆ The aggregate ways and means advances (WMA) limit for State governments/ Union Territories (UTs) has been upped to ₹60,118 crore.
- The existing limit was ₹47,010 crore.
- The revised WMA limit is effective from July 1.
- The WMA aims to help states to tide over temporary mismatches in the cash flow of their receipts and payments.

To Central	To State
Government	Governments
The limit and period of WMA is decided by Central government in consultation with RBI.	The limit varies from state to state depending upon the economic size of state.
The Interest rate for WMA is	Allowing for a maximum of
same as REPO Rate till 90	14 consecutive working
days & REPO + 1% after that.	days.

# **ENVIRONMENT**

### **Painted lady Butterfly**

- For the first time, scientists have documented a group of butterflies flying across the Atlantic Ocean.
- The transatlantic migration spanned over 2,600 miles from West Africa to French Guiana in South America.





- The butterfly reached there by completing one of the longest insect migrations ever recorded by crossing the Atlantic Ocean.
- The painted lady's migration is not only long-distance but also highly responsive to environmental conditions.



#### Lone mainland serow



**Lone ranger:** A mainland serow at the Raimona National Park in western Assam. SPECIAL ARRANGEMENT

- A lone mainland serow has been recorded at the lowest elevation beyond Bhutan, its natural home.
- ◆ It is a mammal that appears somewhere between a goat and an antelope.
- ✤ The mainland serow inhabits areas at altitudes of 200-3,000 metres.





- The animal habitat is across the India-Bhutan border in the Phibsoo Wildlife Sanctuary and the Royal Manas National Park in the Himalayan country.
- There are three other species of the animal:
  - o Japanese serow,
  - o Red serow (found in eastern India, Bangladesh, and Myanmar), and
  - Taiwan or Formosan serow.

## **IMPORTANT DAYS**

#### National Doctor's Day 2024 - July 01

- This day is dedicated to recognising the invaluable contributions of doctors to the society.
- It aims to honour the birth and death anniversary of the renowned physician Bidhan Chandra Roy.
- Dr. Roy was also the second Chief Minister of West Bengal.
- The theme for 2024 is "Healing Hands, Caring Hearts."



### National Chartered Accountant Day 2024 - July 01

This day honour the founding of the Institute of Chartered Accountants of India (ICAI) in 1949.





- ✤ It recognises the crucial role that chartered accountants play in shaping the economic and financial ecosystem.
- The Institute of Chartered Accountants of India (ICAI) was established in 1949 through a parliamentary act.
- The ICAI holds the honour of being the world's second-largest professional organisation for chartered accountants.



#### GST Day 2024 - July 01



The day was first observed on July 1, 2018, marking the first anniversary of the tax system's adoption.





- In August 2016, the Parliament enacted the Constitution (101st Amendment) Act, authorising the central government to charge and collect GST.
- ✤ GST is a comprehensive indirect tax, transformed India's tax system by eliminating multiple complex taxes levied by the central and state governments.
- Goods and Services Tax (GST) has simplified the tax structure by focusing on the destinations, improving transparency and efficiency.

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