

October - 23

## TNPSC BITS

- ❖ Odisha Chief Minister Naveen Patnaik has launched 'Football for All' in the state to take the culture of football to the grassroots.

## NATIONAL

### Mission LiFE

- ❖ The Lifestyle for Environment (LiFE) campaign was launched by Prime Minister at COP26 in Glasgow in 2021.
- ❖ United Nations Secretary-General (UNSG) Antonio Guterres joins Prime Minister at the launch of the Mission LiFE booklet, logo and tagline.
- ❖ This will be UNSG's first visit to India, since he commenced his second term in office in January 2022.



### National Intellectual Property Conference 2022

- ❖ It was organized by the Department for Promotion of Industry and Internal Trade.
- ❖ The Theme of the Conference was 'Strengthening IP Ecosystem for Catalysing the growth of Knowledge Economy'.
- ❖ India was jumping from the 81st rank in 2015 to the 40th rank in 2022.
- ❖ The government wants to bring it within the rank 10 countries.

- ❖ Intellectual property refers to creations of the mind, such as inventions; literary and artistic works; designs; and symbols, names and images used in commerce.



## INTERNATIONAL

### Sustainable Mountain Development Summit 2022



- ❖ Sustainable Mountain Development Summit-XI (SMDS-XI) was held at Leh, Ladakh.
- ❖ It is a flagship annual event of Integrated Mountain Initiative (IMI), a civil society led forum working across the Indian Himalayan Region (IHR).
- ❖ The Indian Himalayan Region (IHR) comprises 10 mountain states, two union territories and four hill districts.

- ❖ The theme of the summit is 'Harnessing tourism for sustainable mountain development'.

### **Conference on B20 Indonesia Global Dialogue**

- ❖ The Department for Promotion of Industry and Internal Trade (DPIIT) hosted Conference on B20 Indonesia Global Dialogue in partnership with Confederation of Indian Industry in New Delhi.
- ❖ B20 Indonesia Global Dialogue 2022 was hosted by India.
- ❖ It aims to aligning the perspectives of Indian industry with the policy recommendations of B20 Indonesia.
- ❖ Business 20 (B20) was formed in 2010.
- ❖ It is the official G20 dialogue forum with the global business community.

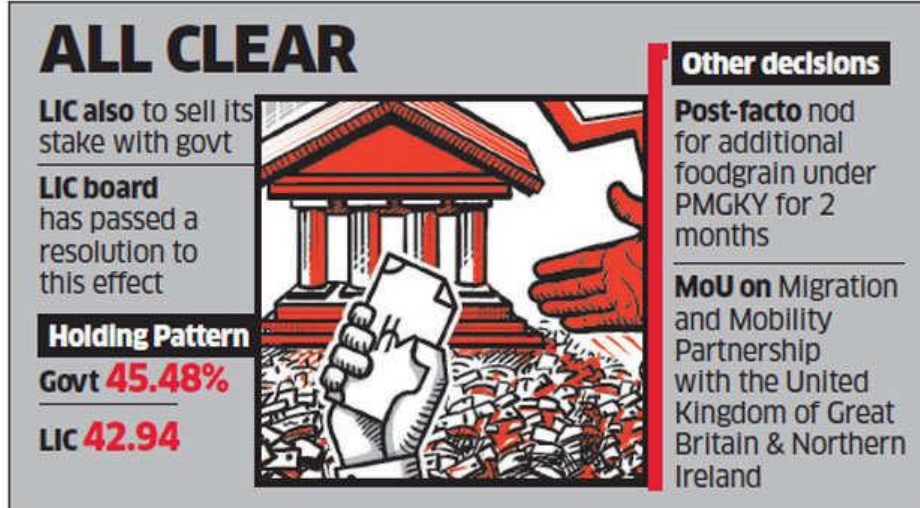


## **ECONOMY**

### **IDBI Bank disinvestment**

- ❖ The government has asked the Reserve Bank of India to consider tweaking the promoter criteria that may bring a wider pool of bidders for public sector banks.
- ❖ There are currently 12 public sector banks.
- ❖ The bank privatisation has come a cropper because RBI's norms are clear that no existing bank can promote a new bank, and the same promoter cannot promote another bank.
- ❖ The Budget for 2021-22 (Apr-Mar) had proposed privatising two public sector banks and one general insurance company.

- ❖ Privatisation of public sector banks will require legislative amendments.



**ALL CLEAR**

**LIC also to sell its stake with govt**

**LIC board has passed a resolution to this effect**

**Other decisions**

**Post-facto nod for additional foodgrain under PMGKY for 2 months**

**MoU on Migration and Mobility Partnership with the United Kingdom of Great Britain & Northern Ireland**

**Holding Pattern**

**Govt 45.48%**

**LIC 42.94**

The infographic features a central illustration of a hand holding a document in front of a classical building with columns, symbolizing a government decision or legislative process.

### **Crypto-Asset Reporting Framework of OECD**



**OECD ANNOUNCES NEW CRYPTO ASSET REPORTING FRAMEWORK**

- OECD framework provides for reporting & exchange of information on crypto assets
- OECD crypto rules will be presented to G20 FMs, Central Bank Governors on October 12-13
- Risk of tax evasion if assets & transactions not covered by G20 reporting standard
- Assets can be transferred, held without intervention of traditional fin intermediaries stored without administrator having full visibility on transactions/holdings
- Crypto market gave rise to crypto asset exchanges, wallet providers, with most being unregulated
- OECD rules will target digital representation relying on cryptographically secured distributed ledger
- Carve-outs foreseen for assets that can't be used for payment/investment & for assets covered by CRS

The infographic background shows several Bitcoin coins, emphasizing the focus on cryptocurrency.

- ❖ OECD has announced a new Crypto-Asset Reporting Framework (CARF).
- ❖ The OECD framework provides for reporting and exchange of information regarding crypto-assets.
- ❖ The frame work will be presented to G20 Ministers and Central Bank governors.
- ❖ The crypto-assets are not comprehensively covered by the G20 Common Reporting Standard (CRS) and increases risk of tax evasion.


- ❖ Crypto-assets can be transferred and held without any central administrator having full visibility on the transactions/holdings.
- ❖ The crypto market has also given rise to crypto-asset exchanges and wallet providers many of which are unregulated.
- ❖ The framework contains model rules that can be transposed into domestic legislation.

## PERSONALITIES, AWARDS, AND EVENTS

### Dr Dilip Mahalanabis

- ❖ Dr Dilip Mahalanabis passed away recently.
- ❖ He was working in overflowing refugee camps during the 1971 Bangladesh Liberation war when he came up with ORS.
- ❖ The widely spread cholera and diarrhoea compelled his discovery of ORS.
- ❖ His magical potion is called “the most important medical discovery of the 20th century” by The Lancet.
- ❖ In 2002, Dr. Dilip Mahalanabis and Dr. Nathaniel F Pierce were jointly awarded the Pollin Prize by Columbia University for their contributions to the discovery and implementation of oral rehydration therapy.

#### DONATED LIFE'S SAVINGS TO CHILDREN'S HOSP

 <small>Dilip Mahalanabis</small>	<ul style="list-style-type: none"> <li>▶ Born on Nov 12, 1934; graduated from Medical College Hospital Kolkata in 1959</li> <li>▶ Trained in paediatrics in Queen Elizabeth Hospital for Children in London</li> <li>▶ Started working on ORS as part of Johns Hopkins University International Centre for Medical Research and Training in 1966</li> <li>▶ In 1971, he started treating patients of</li> </ul>	<ul style="list-style-type: none"> <li>the cholera outbreak following the Bangladesh Liberation War</li> <li>▶ In 2002, he was honoured by University of Columbia and Cornell with the Pollin prize</li> <li>▶ The Thai government recognised his work with the country's highest civilian award, the Prince Mahidol Award, in 2006</li> <li>▶ Donated his life's savings of Rs 1 crore to ICH</li> </ul>
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### Ballon d' Or Féminin Award

Award	Winner
<b>Ballon d'Or (Men)</b>	Real Madrid's Karim Benzema
<b>Ballon d'Or (Women)</b>	Alexia Putellas (Barcelona)
<b>Kopa Award</b>	Gavi (Barcelona)
<b>Gerd Muller Award</b>	Robert Lewandowski (Barcelona)
<b>Yashin Trophy</b>	Thibaut Courtois (Real Madrid)
<b>Club of the Year Award</b>	Manchester City
<b>Socrates Award</b>	Sadio Mane (Liverpool)

- ❖ Real Madrid's Karim Benzema, a professional French footballer, has won the Men's Ballon d'Or (Golden Ball Award) 2022.
- ❖ He becomes the 5<sup>th</sup> Frenchman to win the prize.
- ❖ Barcelona's Alexia Putellas, a Spanish professional footballer, has won the Women's Ballon d'Or award or Ballon d'Or Féminin Award for the 2nd time.



### **World Book of Records for '101 Oonjals'**



- ❖ South Indian Bank bagged a world record for staging and swinging the highest 101.
- ❖ The Bank has organized an event 'Onnichirikkam Oonjaladam'.
- ❖ It was accoladed with the World Book of Records award for 'staging and swinging 101 Oonjals'.

- ❖ The event 'Onnichirikkam Oonjaladam' saw people gathered in large numbers to celebrate unity and prosperity during the ongoing festival season.
- ❖ Swings were made using wood and rope in the traditional way.

## MISCELLANEOUS

### Commitment to Reducing Inequality Index – 2022



- ❖ The CRI Index tracks 161 countries' performance in reducing inequality among its population.
- ❖ The index ranks countries based on their policies and actions in the areas of public services (health, education and social protection), Taxation and Workers' rights.
- ❖ It is a joint project of Oxfam International and Development Finance International.
- ❖ The 2022 edition is the first detailed assessment of the countries' policies and actions combating inequality during the pandemic years.
- ❖ 50% of the low-income and lower middle-income countries have cut the share of healthcare expenditure in their budgets.
- ❖ 50% of all countries have reduced the share of social protection spending and 70% of the countries have cut the share of education spending.
- ❖ 143 countries have refrained from increasing the tax rate on the richest citizenry.

- ❖ 11 governments have actually lowered the tax rates for the rich.
- ❖ The Norway tops the 2022 index.
- ❖ It is followed by Germany, Australia, Belgium, Canada, Japan, Denmark, and New Zealand.
- ❖ India has been ranked at the 123rd spot, which is an improvement of 6 places since 2020 (ranked at 129th position).
- ❖ However, the country has come down 2 spots with regards to health spending.

