

September - 23

TNPSC BITS

- ❖ The Union Ministry for MSME inaugurated the Centre for Rural Enterprise Acceleration through Technology (CREATE) setup at Leh, Ladakh.
- ❖ Indian hockey Team have won the Asian Champions Trophy 2024, held at China, for a fifth time by defeating China.
- ❖ Scotland's Glasgow is chosen as the host of 2026 Commonwealth Games.
- ❖ India hosted its first multinational air exercise 'Tarang Shakti 2024' with around 30 countries participation in Sullur, Tamil Nadu.
- ❖ The Odisha government approved a proposal to transfer 95 per cent of the equity shares of Gopalpur Port to Adani Ports and Special Economic Zone (APSEZ).

NATIONAL

3rd National Lok Adalat of the year



- ❖ The National Legal Services Authority organised the 3rd National Lok Adalat of the year 2024 in the Taluks, Districts and High Courts of 27 States/UTs.
- ❖ Around 1,14,56,529 cases (One crore fourteen lakh fifty-six thousand five hundred twenty-nine) have been settled at the National Lok Adalat.

- ❖ The approximate value of the total settlement amount in these cases was 8482.08 crores.

ECONOMY

Trade connect e-platform

- ❖ Union Ministry for Commerce and Industry inaugurated the Trade Connect e-Platform recently.
- ❖ This Platform is a single window initiative that is fast, accessible and transformational and enables exporters to add newer markets.
- ❖ It will enable India increase its global market share, aid small businesses.



Trade Connect ePlatform launched for all exports, imports info

In an effort to increase India's market share in world trade, the Indian government launched Trade Connect ePlatform designed to act as a one-stop solution for all kinds of information such as customs duties, rules and regulations.

With the aim of promoting ease of doing business, the portal will address information asymmetry by offering exporters comprehensive support and resources.

Scrap of windfall tax 2024

- ❖ The government scrapped the windfall tax on domestically produced crude oil.
- ❖ The tax, imposed as a Special Additional Excise Duty (SAED), was reduced from Rs. 1850 per tonne to nil.
- ❖ This is the second time since the tax was introduced in July 2022 that it has been reduced to nil.
- ❖ The last time the SAED was reduced to zero was on April 4, 2023.

- ❖ Windfall tax is levied by governments when an industry unexpectedly earns large profits, mainly due to an unprecedented event.



WINDFALL TAX ON CRUDE OIL

First implemented on July 1, 2022; Windfall tax of **Rs 23,250 per tonne**

Reason: Massive profits booked by oil producing companies

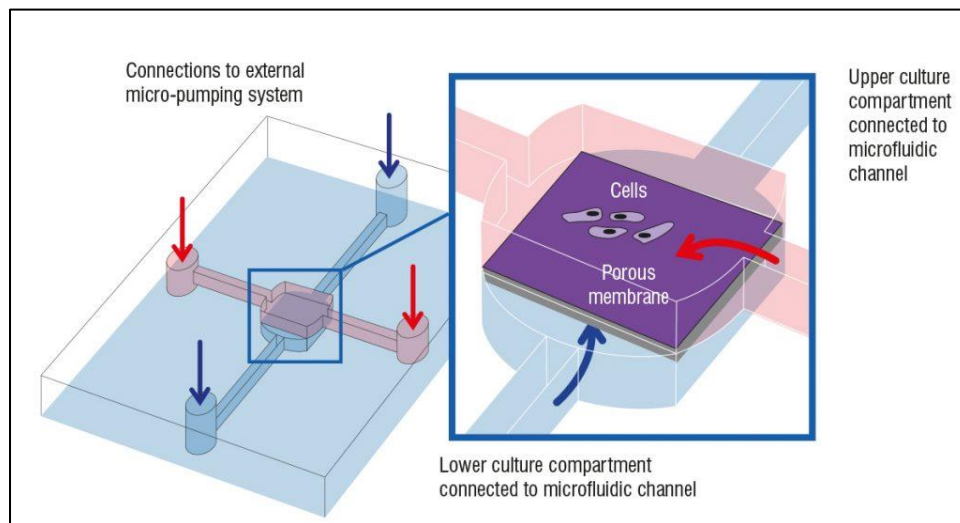
Revised every fortnight based on movement in global crude prices

Last revision was on Feb 16, 2023; Windfall tax cut to **Rs 5,050 per tonne**

(Note: The infographic includes a circular image of an oil pumpjack.)

SCIENCE AND TECHNOLOGY

Organ-on-Chip Technology

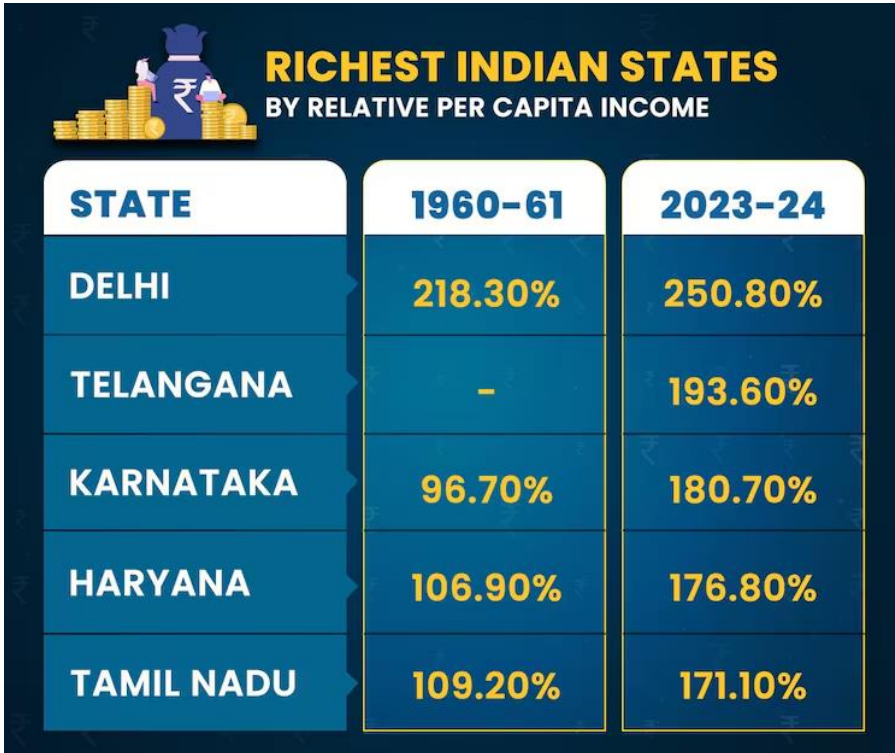


- ❖ The Government of India announced the 'BioE3' policy to drive innovation in the biotechnology sector.
- ❖ For this, it has established biomanufacturing facilities, bio-AI hubs, and bio-foundries.
- ❖ The policy also aims to boost the development of biologics such as gene therapy and cell therapy.
- ❖ The global organ-on-chip market is expected to be worth around \$1.4 billion by 2032.
- ❖ An organ-on-chip is a small device designed to recreate the dynamic functions of some human organ in a controlled microenvironment.

- ❖ They are expected to be better than the cell cultures and animal models, that researchers currently use at testing the effects of a drug.
- ❖ India amended the New Drugs and Clinical Trials Rules 2019 to permit the use of human organs-on-chips.

STATES

Relative Economic Performance of Indian States



STATE	1960-61	2023-24
DELHI	218.30%	250.80%
TELANGANA	-	193.60%
KARNATAKA	96.70%	180.70%
HARYANA	106.90%	176.80%
TAMIL NADU	109.20%	171.10%

- ❖ This is authored by EAC-PM member Sanjeev Sanyal, the paper 'Relative Economic Performance of Indian States: 1960-61 to 2023-24
- ❖ All data used are in current prices and this analysis spans 1960-61 to 2023-24.
- ❖ West Bengal, which held the third-largest share of national GDP at 10.5% in 1960-61, now accounts for only 5.6% in 2023-24.
- ❖ West Bengal's per capita income was above the national average in 1960-61 at 127.5%, but its growth failed to keep pace with national trends.
- ❖ As a result, its relative per capita income declined to 83.7% in 2023-24.
- ❖ Southern States have significantly overtaken others after economic liberalization in 1991.
- ❖ The five States - Karnataka, Andhra Pradesh, Telangana, Kerala and Tamil Nadu - collectively are accounting for approximately 30% of India's GDP in 2023-24.

- ❖ Per capita income of all southern States became higher than the national average after 1991.
- ❖ Delhi has one of the highest per capita incomes throughout the study period.
- ❖ Maharashtra, West Bengal and Tamil Nadu were home to India's 3 largest industrial clusters in the 1960s.
- ❖ Maharashtra showed broadly steady performance throughout, West Bengal's share has been in continuous decline.
- ❖ After a decline, Tamil Nadu picked up post-1991.
- ❖ Haryana's share of India's GDP now exceeds that of Punjab.
- ❖ Its relative per capita income has reached 176.8 percent, compared to Punjab's 106.7 percent in 2023-24.

PERSONALITIES, AWARDS, AND EVENTS

RE-INVEST Expo 2024



- ❖ The 4th Global Renewable Energy Investor's Meet and Expo (RE-INVEST) was held in Gandhinagar, Gujarat.
- ❖ This is the first time the meet was organised outside Delhi.
- ❖ Banks, Manufacturers and financial institutions committed close to \$386 billion or around Rs 32.45 trillion to the development of RE projects by 2030.
- ❖ Gujarat won the maximum number of awards during the event.
- ❖ Gujarat ranked on top under overall renewable energy capacity achieved and overall wind power capacity achieved categories.
- ❖ It was ranked second under overall solar power capacity achieved as Rajasthan pipped Gujarat to be at the top.

- ❖ Other top ranked states under these categories were Rajasthan (bagged two awards), Tamil Nadu (two) and Karnataka (two).
- ❖ Himachal Pradesh and Uttarakhand one each under overall hydro power capacity achievers category.

WorldSkills 2024 competition



- ❖ The 47th edition of the competition held from September 10 to 15 in Lyon, France.
- ❖ India secured a bronze medal in hotel reception; a bronze medal in patisserie and confectionery; and a medallion of excellence in cookery.
- ❖ Overall, India won four bronze medals and 12 Medallions of Excellence across skill sets.
- ❖ This Competition is the world's largest vocational education and skills excellence event.
- ❖ It was drawing participants from almost 70 participating countries to compete in various trades and professions.

Indian Women Dubai Awards 2024

- ❖ It is honoring the achievements of Indian women who have contributed in various fields of excellence across the UAE.
- ❖ More than 30 awards were presented, recognizing women for their achievements in areas such as technology, entrepreneurship, healthcare, and the arts.

- ❖ Indian Women in Dubai is a vibrant community platform created by Reema Mahajan to connect and empower Indian women in the UAE.



SPORTS

Equal prize money



- ❖ The International Cricket Council has announced equal prize money for men and women in World Cups.
- ❖ It will be starting with the women's T20 showpiece in the UAE next month.
- ❖ The winners of the Women's T20 World Cup will be rewarded with \$2.34 million.
- ❖ It is a 134% increase on the \$1 million awarded to Australian women when they clinched the title in South Africa in 2023.
- ❖ India, who won the men's T20 World Cup earlier this year, received \$2.45 million in cash prize.

- ❖ The ICC Women's T20 World Cup 2024 will be the first ICC event where women will receive the same prize money as their male counterparts.

MISCELLANEOUS

Angkor Wat - Cambodia

- ❖ Angkor Wat was named the most photogenic UNESCO World Heritage site in Asia by Times Travel.
- ❖ Other world heritage sites on the list included India's Taj Mahal; Hampi of Vijayanagara Empire; the Great Wall of China in Beijing and etc.
- ❖ Angkor Wat attracted 651,857 international visitors in the first eight months of 2024.
- ❖ It was built in the early 12th century and is the largest religious monument in the world.
- ❖ In 1992, it has recognized as a UNESCO World Heritage Site.

